



## For Immediate Release

## INDIANA RAIL ROAD, VENTURE LOGISTICS OPEN STATE-OF-THE-ART, RAIL-SERVED INDIANAPOLIS DISTRIBUTION CENTER

Indianapolis, IN, Wednesday, Aug. 24, 2016 – Officials from two Indianapolis-based companies, the Indiana Rail Road (INRD) and Venture Logistics, officially opened a new era in central Indiana logistics on Wednesday, August 24, with a ribbon-cutting at the Venture Rail Warehouse and Distribution Center.

The 406,000 square-foot Venture Rail Warehouse, located on Indianapolis' south side at 1102 W. Hanna Ave., represents the first rail-served mega-warehouse constructed in Marion County in decades.

Indiana Rail Road is the exclusive rail service provider for the facility, which features 15 indoor rail car spots, 58 truck dock doors, a 32-foot clear ceiling, 8-inch cement floors, and is food grade.

Another benefit is location: the Venture Rail Warehouse is 1 mile from Interstate 465, and with more than a dozen interstates and four-lane highways radiating from Indianapolis, more than 80 percent of the U.S. population is within a day's truck drive of the warehouse. Venture Logistics' fleet consists of 1,000 truck tractors and 2,500 trailers.

"With our fast and efficient connections to the North American rail network, and Venture's deep bench of trucking industry experience, the warehouse is garnering a lot of attention from companies interested in the combined efficiencies of long-haul rail and regional trucking," said INRD President and CEO Peter Mills. "We're very excited to have this partnership with another Indiana-based company that, like INRD, has a reputation for superior customer service and an entrepreneurial mindset."

Venture Logistics and INRD officials see the new warehouse as a game-changer in the logistics landscape because the current rail-served warehouse inventory in central Indiana consists of smaller buildings with low ceilings. The companies also will offer a variety of value-added services, including multiple rail switches per day (based on volume), and state-of-the art warehouse management and inventory systems.

"Venture Logistics and Indiana Rail Road have a great mutual respect and appreciation for one another's ability to serve the customer, and we both have a deep understanding of the marketplace, said Greg Eddy, president and CEO of Venture Logistics. "The Venture Rail Warehouse has been sorely needed in this market for quite some time, and we're very excited about the future of this partnership."

Contingent upon the success of the first facility, adjacent land has been secured for a second rail-served warehouse that could exceed 500,000 square feet.

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Venture Logistics is a privately-held company that, like INRD, is focused on investing for the benefit of current and future customers. It is an ISO-certified trucking and logistics firm with terminal locations in Indianapolis and Lafayette, Ind., Chicago, Atlanta, St. Louis, Laredo, Texas, Nashville, Tenn., and Spartanburg, S.C.

The Indiana Rail Road Company is a privately-held, 250-mile railroad which serves central and southwest Indiana, and eastern Illinois. INRD connects to the entire North American rail network via strategic gateways at Chicago, Indianapolis and Newton, Ill.

For more information on the railroad and its community involvement, visit <u>www.inrd.com</u> or find us on Twitter and Facebook.

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